

THE WALL STREET JOURNAL

STREET MOVES: Morgan Stanley Smith Barney Hires UBS Brokers

By Brett Philbin
Dow Jones Newswires
January 26, 2010

NEW YORK (Dow Jones)--Brokerage joint venture Morgan Stanley Smith Barney recently recruited four financial advisers from UBS Wealth Management Americas, a unit of UBS AG (UBS).

On Jan. 15, Robert Nelson Murray joined Morgan Stanley Smith Barney's Houston office. Murray had \$1.3 million in annual production and managed roughly \$400 million in client assets.

Before joining the joint venture, Murray worked at UBS for more than nine years until October, according to Financial Industry Regulatory Authority records.

A Morgan Stanley Smith Barney spokeswoman declined to comment on Murray's production and asset figures.

In Boca Raton, Fla., Morgan Stanley Smith Barney added Carlos Van Maanen and Carlos Stolk. The team together had more than \$2 million in annual production and \$270 million in assets under management. They report to Luis Rangel, branch manager.

Van Maanen worked at UBS and predecessor firm PaineWebber Inc. for more than nine years, Finra records show. Stolk was a seven-year UBS veteran.

Randall Ridenour also joined Morgan Stanley Smith Barney in Florida, setting up shop in the firm's Sarasota office. Other members of his team include Blake Ridenour, Jack Holdstein and Robert Clapp.

Ridenour, a nearly nine-year UBS veteran, had \$1 million in annual production and managed more than \$120 million in prior assets. He reports to Stanley Carter, complex manager.

Toby Richey, president of Toby Richey & Associates Inc., a Houston-based recruiting firm, said the team joined Morgan Stanley Smith Barney, in part, because of the "smooth integration" of the two legacy firms.

Morgan Stanley closed the joint venture with Citigroup Inc.'s (C) retail brokerage, Smith Barney, on May 31.

A UBS spokeswoman confirmed all of the departures from the firm.

(STREET MOVES chronicles the migration of executives on Wall Street, with a particular emphasis on financial advisers with more than \$1 million in annual production and who manage more than \$100 million in client assets.)