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STREET MOVES: Morgan Stanley taps Merrill, UBS, Smith Barney, and Wells Fargo

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NEW YORK (Dow Jones)--Morgan Stanley's (MS) global wealth management unit recruited financial advisors from Merrill Lynch & Co. (MER), UBS AG (UBS), Citigroup (C) and Wells Fargo (WFC) Friday, including a \$3.5 million team to work in Texas.

Morgan Stanley recruited Stephen P. Lamb, Kevin B. Roberts and Jeremy C. Newton from Merrill Lynch to work in the Houston-Galleria branch. The team reports to the complex manager, Matthew Kabot, earned commissions and fees over the past year of \$3.51 million and had prior assets under management of more than \$300 million. The team is currently based in the Post Oak, Texas, office pending the opening of a new global wealth management office in Houston.

Morgan Stanley also recruited Thomas Drees and Jose Marrujo from Merrill Lynch to work in the Bloomington, Minn., office. The team reports to Mark A. Gherity, the complex manager, and earned commissions and fees of \$2.93 million in the past year and had prior assets under management of \$250 million.

The New York securities firm hired Daniel Whyman, Daniel Naert and Dave Winson to work in the St. Louis office. The team previously worked at Citigroup's Smith Barney unit and earned commissions and fees over the past year of \$2.47 million and had prior assets under management of \$458 million. They will report to the complex manager Kevin J. Whitehead.

The company recruited Douglas Hassell and David Karandos to work in Indianapolis. The team previously worked at UBS and earned commissions and fees of \$1.26 million and prior assets of \$101 million. The team will report to Kathy J. Birk, the complex manager.

Stewart Mather, David Mather and William Steber joined Morgan's Oak Brook, Ill., office from UBS. They will report to Robert A. Dressler, the complex manager. The team earned commissions and fees of \$1.64 million and had prior assets of \$245 million.

William Roark and Sean Soulvie joined the Colorado Springs, Col., office from Merrill Lynch, will report to Joel M. Coleman, a branch manager. They managed \$190 million in assets at their prior firm.

Earlier this month, Jesse Zimmer joined Morgan Stanley from Wells Fargo. He will work in the Palo Alto, Calif., office, earned commissions and fees of more than \$1 million and managed prior assets of more than \$250 million.

(STREET MOVES chronicles the migration of executives on Wall Street, with a particular emphasis on financial advisors with more than \$1 million in annual production and who manage more than \$100 million in client assets.)